

**Performance Bond – Construction Contracts**
(Reference CD-0036)

PERFORMANCE BOND - Construction Contracts <i>(See instructions on page 2)</i> PRINCIPAL <i>(Legal name and business address)</i>	DATE BOND EXECUTED <i>(Must be same or later than date of subcontract)</i>			
	TYPE OF ORGANIZATION <i>("x" one)</i>			
	☐ INDIVIDUAL ☐ PARTNERSHIP ☐ JOINT VENTURE ☐ CORPORATION			
	STATE OF INCORPORATION			
SURETY(IES) <i>(Name(s) and business address(es))</i>	PENAL SUM OF BOND			
	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS
	CONTRACT DATE		CONTRACT NO.	

OBLIGATION:

We, the Principal and Surety(ies), are firmly bound to PanTeXas Deterrence, LLC (PXD) (the Company), and the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit of liability is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The principal has entered into the contract identified above.

THEREFORE:

The above obligation is void if the Principal -

- (a) (1) Performs and fulfills all the undertakings, covenants, terms, conditions, and agreements of the contract during the original term of the contract and any extensions thereof that are granted by the Company, with or without notice to the Surety(ies), and during the life of any guaranty required under the contract, and (2) performs and fulfills all the undertakings, covenants, terms, conditions, and agreements of any and all duly authorized modifications of the contract that hereafter are made. Notice of those modifications to the Surety(ies) are waived.
- (b) Pays to the Government the full amount of the taxes imposed by the Government, if the said contract is subject to the Miller Act, (40 U.S.C. 270a-270e), which are collected, deducted, or withheld from wages paid by the Principal in carrying out the construction contract with respect to which this bond is furnished.

WITNESS:

The principal and Surety(ies) executed this payment bond and affixed their seals on the above date.



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PRINCIPAL

SIGNATURES	1.	2.	3.	CORPORATE SEAL
NAME(S) & TITLE(S) (TYPED)	(Seal)	(Seal)	(Seal)	

INDIVIDUAL SURETY(IES)

SIGNATURES	1.	2.	CORPORATE SEAL
NAME(S) & TITLE(S) (TYPED)	(Seal)	(Seal)	

CORPORATE SURETY(IES)

SURETY A	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

SURETY B	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

SURETY C	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

SURETY D	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

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SURETY E	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

SURETY F	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

SURETY G	NAMES & ADDRESS		STATE OF INC.	LIABILITY LIMIT \$	CORPORATE SEAL
	SIGNATURES	1.	2.		
	NAME(S) & TITLE(S) (TYPED)	1.	2.		

BOND PREMIUM ➔	RATE PER THOUSAND (\$)	TOTAL (\$)
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INSTRUCTIONS

1. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
2. (a) Corporations executing the bond as sureties must appear on the Department of the Treasury's list of approved sureties and must act within the limitation listed therein. Where more than one corporate surety is involved, their names and addresses shall appear in the spaces (Surety A, Surety B, etc.) headed "CORPORATE SURETY(IES)". In the space designated "SURETY(IES)" on the face of the form, insert only the letter identification of the sureties.

(b) Where individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28) for each individual surety, shall accompany the bond. The Company or Government may require the surety to furnish additional substantiating information concerning their financial capability.
3. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the work "Corporate Seal", and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.
4. Type the name and title of each person signing this bond in the space provided.

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